



## AURORA FC

### 2024-2025 Treasurer Report

#### Highlights

This year has been another great year for our Club. Our deal with the Town of Aurora as stewards of the Dome is a key component of our long term success and the success of Soccer delivery to the residents of Aurora.

It is quite evident that all of the hard work that the Board, Management and the Staff have done over the last several years has paid off. Our fiscal responsibility is engrained in our DNA.

The Management Team has been vital in achieving these results and should be commended for their hard work and dedication. My mission this year is to continue improving on internal controls and monthly reporting. We have on-boarded a CPA firm, independent of our auditors, to assist with our internal controls and interim reporting and ensure a smoother audit process. This is going very well and we look forward to augmenting our information systems. Also for 2026 I want to deliver our audited financials in mid-November, in line with pre-pandemic timelines. We did not achieve this in 2025 due to various reasons but we will strive for this in 2026.

We lost a key member of our team this past year and while we severely miss our Brother Bill, the management team should be commended as they stepped up to cover for our beloved Club Manager to ensure continuity in our operations.

We as a Board and Management Team will continue to emphasize fiscal responsibility. This prudent financial management has allowed us to increase and maintain our cash position over the years.

We will continue with vigilant financial management and lobbying for more support for Soccer. We will continue to support our competitive pathways with the caveat that they must be substantially self-funded. We will use our new Dome deal to augment our grass roots programs and improve our offerings to the Community.

I look forward to 2026 with optimism. We have a strong Board with diverse backgrounds which will continue to bode well for the Club.

Yours in community service,

Carlo Russo, MBA, CPA, CMA

Treasurer